

End Semester Examinations - 2015-16 MBA Trimester - May 2016

14MS3010 Entrepreneurship Development and Innovation

Set A

Time : 3 hrs
Total Marks: 100

1. Define entrepreneurial creativity and innovation. What is the need for innovation and what are the benefits of innovation? (20 marks)

OR
2. Explain the importance of entrepreneurship. (5 marks)
What are the differences between an entrepreneur and a business man? (10 marks)
What are the types of skills required for an entrepreneur? (5 marks)
3. Differentiate Entrepreneur from Intrapreneur (5 marks)
What are some of the organizational practices useful in cultivating entrepreneurial spirit in an organization (15 marks)

OR
4. Explain the differences between creativity and innovation. (10 marks)
Modern organizations believe in “Innovate or Perish”. What is your opinion with respect to this statement? Explain. (10 marks)
5. What are the various mechanisms to identify entrepreneurship potential in your region? (10 marks)
Explain the three legged stool model with relevant examples (10 marks)

OR
6. Explain in detail the steps involved in becoming a public limited company (10 marks)
What are the various legal aspects that need to be taken into consideration while forming a company in India (10 marks)
7. Write a detailed answer on the ‘Who, What, When, Where, Why and How’ of Innovation. Substantiate your answer with justifications on the significance on these questions to be asked by any entrepreneur. (20 marks)

OR
8. Write short notes on the following (5 marks each)
(a) Calculated Risk
(b) Decision making of an entrepreneur
(c) Creativity
(d) Angel investors
9. Detail the types and stages in writing a Business Plan for establishing a novel venture in solving problems of humanity pertaining to Education. Discuss the various means through which you can attract funding for your venture.

Wishing you All the Best
